



# Schedule H Expenses and Fiduciary Compensation

2006

Massachusetts  
Department of  
Revenue

Name of estate or trust

Estate or trust employer identification number

## Part 1. Expense Deduction Computation

For common trust fund income, see instructions for adjustments.

1a	Amount paid this year for rentals of safe deposit boxes .....	1a	<input type="text"/>
1b	Amount paid this year for premiums on surety bonds .....	1b	<input type="text"/>
1	Total expenses. Add lines 1a and 1b .....	1	<input type="text"/>
2	Total taxable Part A income. Add Schedule B, line 36 and Form 2, lines 15 and 24 .....	2	<input type="text"/>
3	Total taxable and nontaxable Part A income. Add Schedule B, lines 4, 12, 13, 14, and Form 2, line 24. Then subtract Schedule B, line 6. If common trust fund interest and dividends are not included in Schedule B, line 4, add in the amount from Form 2, line 15 .....	3	<input type="text"/>
4	Divide line 2 by line 3 and enter percentage .....	4	<input type="text"/> %
5	Multiply line 4 by line 1 and enter the result here and on Schedule B, line 37a. This is the maximum expense deduction allowed against Part A income .....	5	<input type="text"/>

## Part 2. Fiduciary Compensation Deduction Computation

6	Total fiduciary compensation paid .....	6	<input type="text"/>
7	Total taxable 5.3% income from Form 2, line 7. Not less than "0" .....	7	<input type="text"/>
8	Total Part A income. Add Schedule B, lines 4, 12, 13, 14, and Form 2, line 24. Then subtract Schedule B, line 6. If common trust fund interest and dividends are not included in Schedule B, line 4, add in the amount from Form 2, line 15. Not less than "0" .....	8	<input type="text"/>
9	Subtract Schedule D, line 11 from Schedule D, line 8 and add Form 2, line 32. Not less than "0" .....	9	<input type="text"/>
10	Add lines 7 through 9 .....	10	<input type="text"/>
11	Divide line 8 by line 10 and enter percentage .....	11	<input type="text"/> %
12	Multiply line 11 by line 6 and enter the result here. This is the amount of fiduciary compensation actually paid on Part A income .....	12	<input type="text"/>
13	Add Schedule B, line 36 and Form 2, lines 15 and 24 .....	13	<input type="text"/>
14	Total taxable and nontaxable income. Enter the amount from line 8 above .....	14	<input type="text"/>
15	Divide line 13 by line 14 and enter percentage .....	15	<input type="text"/> %
16	Multiply line 15 by line 12 and enter result .....	16	<input type="text"/>
17	Enter 7% of line 13 .....	17	<input type="text"/>
18	Enter here and on Schedule B, line 37b, the amount from line 16 or 17, whichever is smaller. This is the maximum fiduciary compensation deduction allowed against Part A income .....	18	<input type="text"/>